

Last Updated: November 2023

# **Madison County Economic Overview**

Civilian Labor Force (Oct 2023) 24.613 **Unemployment Rate (Oct 2023)** 2.3% 54.976 Population (2022) Median Household Income (2021) \$53,498 \$25,648 Per Capita Personal Income (2021) Poverty Rate (2021) 24.3%

Idaho Department of Labor labor.idaho.gov



## 1. Madison County Demographic Characteristics, 2021 5-Year ACS

	Madison County	Madison County (%)	State of Idaho (%)	United States (%)	
Total Population	50,979	100.0%	1,811,617	329,725,481	
Race and Ethnicity					
White alone, not hispanic	48,651	95.4%	86.5%	68.2%	
Black or African American alone, not hispanic	431	0.8%	0.7%	12.6%	
Native American alone, not hispanic	367	0.7%	1.3%	0.8%	
Asian alone, not hispanic	1,269	2.5%	1.4%	5.7%	
Hispanic, or Latino (of any race)	4,070	8.0%	12.9%	18.4%	
Gender					
Male	26,114	51.2%	50.4%	49.5%	
Female	24,865	48.8%	49.6%	50.5%	
Age					
Median age	23.3	-	36.8	38.4	
Under 18 years	13,819	27.1%	25.3%	22.5%	
Over 18 years	37,160	72.9%	74.7%	77.5%	
21 years and over	21,841	42.8%	65.4%	68.3%	
Over 65 years	3,508	6.9%	15.8%	16.0%	
Educational Attainment (Population 25 years and Over)					
Less than 9th grade	322	0.6%	2.2%	3.3%	
High school graduate (with equivalencies)	3,796	7.4%	18.7%	18.2%	
Some college, no degree	5,991	11.8%	16.4%	13.4%	
Associate's degree	3,158	6.2%	7.0%	6.1%	
Bachelor's degree	5,800	11.4%	14.0%	14.7%	
Graduate or professional degree	2,138	4.2%	7.3%	9.5%	
Median Household Income	\$53,498	-	\$63,377	\$69,021	

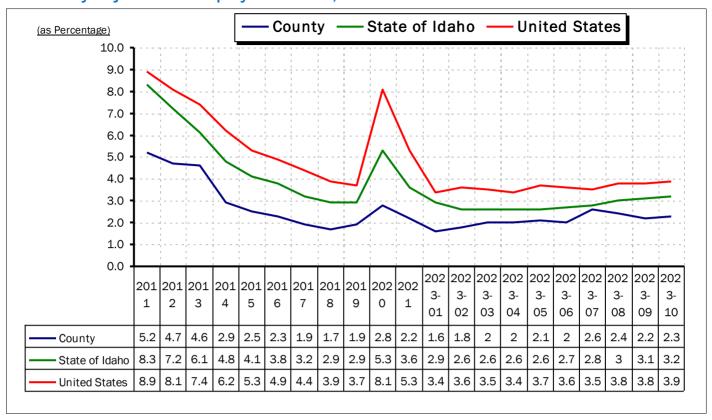
Source: US Census Bureau, American Community Survey 5-Year Estimates

## 2. Labor Force Growth, October 2022 to October 2023

	Labor Force	Employment	Unemployed	<b>Unemployment Rate</b>
October 2023	24,613	24,036	577	2.3%
October 2022	23,253	22,805	448	1.9%
YoY % Change	5.8%	5.4%	28.8%	0.4%

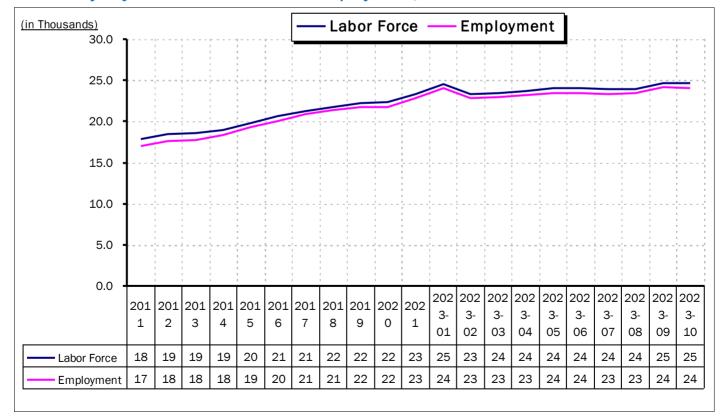
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

### 3. Seasonally-Adjusted Unemployment Rate, 2012 to October 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 4. Seasonally-Adjusted Labor Force and Employment, 2012 to October 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 5. Industry Employment and Wages, 2012, 2021, and 2022

	201	2	202	21	202	2
Supersector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	12,467	\$29,234	16,879	\$35,460	16,870	\$38,573
Natural Resources and Mining	311	\$28,082	324	\$38,654	328	\$40,354
Construction	349	\$28,020	659	\$38,022	752	\$43,896
Manufacturing	721	\$31,951	1,107	\$38,172	1,035	\$41,464
Trade,Transportation, and Utilities	3,443	\$24,869	3,420	\$34,707	3,400	\$38,327
Information	88	\$21,401	211	\$31,608	176	\$47,250
Financial Activities	460	\$27,416	779	\$39,262	788	\$42,675
Professional and Business Services	1,501	\$26,507	2,665	\$30,789	2,198	\$37,117
Education and Health Services	3,831	\$39,450	5,049	\$44,734	5,506	\$44,990
Leisure and Hospitality	1,132	\$10,741	1,769	\$12,871	1,766	\$14,241
Other Services	160	\$21,045	301	\$23,832	326	\$27,170
Public Administration	470	\$34,680	589	\$42,257	596	\$43,729

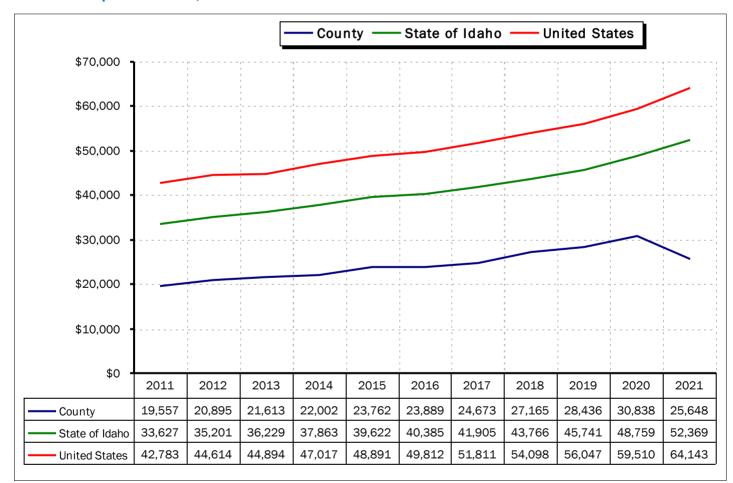
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

### 6. Top Employers, 2022

Employer	Ownership	Employment Range
Brigham Young University-idaho	Private	1,000 - 2,499
Madison School District	Local Government	500 - 999
Madison Memorial Hospital	Local Government	500 - 999
Wal-mart	Private	250 - 499
Melaleuca	Private	250 - 499
City Of Rexburg	Local Government	250 - 499
Madison County	Local Government	100 - 249
Sugar-salem School District	Local Government	100 - 249
Progrexion	Private	100 - 249
The Homestead Assisted Living	Private	100 - 249

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

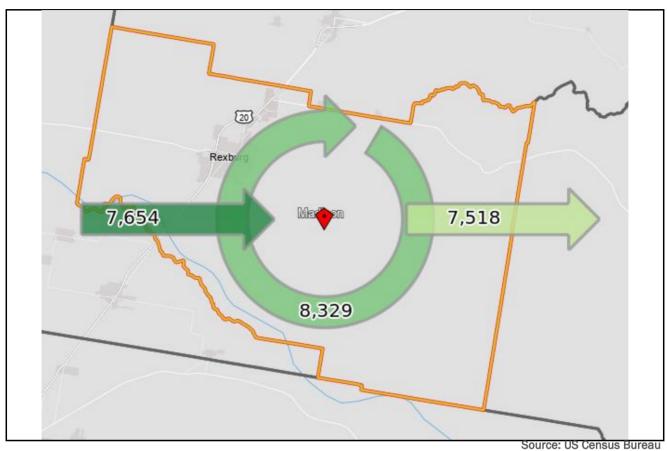
#### 7. Real Per Capita Income, 2011 to 2021



Source: U.S. Bureau of Economic Analysis

### 8. Labor Force Commuting Patterns, 2020

It is estimated that 8,329 workers lived and worked in Madison County in 2020. Another 7,654 workers were employed in Madison County but lived outside, while 7,517 workers commuted to other counties for work.



9. Top 10 Cities Where People Who Work in Madison County Live, 2020

City of Residence	Count of All Jobs	Percentage of Total Jobs
Rexburg	5,082	31.8%
Idaho Falls	1,043	6.5%
St. Anthony	518	3.2%
Sugar City	473	3.0%
Pocatello	324	2.0%
Ammon	296	1.9%
Rigby	274	1.7%
Blackfoot	96	0.6%
Lincoln	86	0.5%
Chubbuck	83	0.5%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

# 10. Top 10 Cities Where People Who Live in Madison County Work, 2020

City of Employment	Count of All Jobs	Percentage of Total Jobs
Rexburg	7,017	44.3%
Idaho Falls	2,006	12.7%
Boise City	499	3.1%
Sugar City	332	2.1%
Pocatello	324	2.0%
Rigby	321	2.0%
Ammon	235	1.5%
St. Anthony	216	1.4%
Twin Falls	156	1.0%
Meridian	140	0.9%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### For more Information, Contact:

#Error

--- Blank Page ---